

# Owens Corning's Composite App Challenge

## Application Submission

### **APPLICATION SUBMISSION TERMS AND CONDITIONS**

The winning Entry in the Application category shall be determined by the Judging Panel, in their sole discretion, which (i) can be commercialized in 2012; (ii) results in a high value application for reinforced composite materials; and (iii) is aligned with Owens Corning's business strategy.

### **APPLICATION SUBMISSION**

#### Phase I

The Judging Panel will select up to twenty (20) Entries (collectively the "Semi-finalists"). The Judging Panel will make their selections based on the content of the Entries and using the following judging criteria: (i) content of the idea; (ii) potential market opportunity; (iii) how quickly it can be commercialized; (iv) technical feasibility, and (v) perceived alignment with Owens Corning's business strategy. The Semi-finalists will have an opportunity to proceed to Phase II. In August 2010, Owens Corning will announce the Semi-finalists on the Site and attempt to notify them individually by mail, e-mail or telephone (at Owens Corning's discretion and using the information provided in the Registration). In order to proceed to Phase II, the Semi-finalists must notify Owens Corning of their willingness to proceed within three (3) business days of notification and satisfy other eligibility requirements as may be determined by Owens Corning. If a Semi-finalist does not timely consent to proceeding to Phase II and satisfy any eligibility requirements, an alternate may be selected.

#### Phase II

Phase II will take place from September 1, 2010 through October 31, 2010, with exact schedules to be announced on the Site. Each Semi-Finalist will have thirty-two (32) calendar days to prepare, with non-monetary assistance from Owens Corning, to submit a presentation related to its Entry. The presentation shall include: (i) additional details about the composite application; (ii) the business case for commercializing the product (including financials, market information, competition, risk, and challenges); and (iii) a development and commercialization plan (including planned use of the Contest Winner's award). A Judging Panel (which may differ from the Phase I panel) will select no

more than eight (8) Entries to move to final consideration (the "Finalists") using the following criteria: (i) technical feasibility; (ii) the contestant's ability to commercialize the application; and (iii) alignment with Owens Corning's business strategy. Owens Corning will announce the Finalists on the Site and attempt to notify them individually by mail, e-mail or telephone (at Owens Corning's discretion and using the information provided in the Registration). In order to proceed to Phase III, the Finalists must notify Owens Corning of their willingness to proceed within three (3) business days of notification and satisfy other eligibility requirements as determined by Owens Corning. If a Finalist does not timely consent to proceeding to Phase III and satisfy any eligibility requirements, an alternate may be selected.

### Phase III

Phase III will take place between November 2010 and February 2011, with exact schedules to be announced on the Site. Each Finalist will have up to fourteen (14) calendar days to prepare, with non-monetary assistance from Owens Corning, another presentation related to its Entry. Each Finalist shall present its Entry to a third and final Owens Corning Judging Panel, either electronically or face-to-face in Toledo, Ohio. In Phase III, Finalists are judged based on the following criteria: (i) likelihood of long-term success and scalability; (ii) Owens Corning's business needs and (iii) the Finalist's presentation. A Winner will be announced approximately thirty (30) days after the end of Phase III. All decisions of the Judging Panels are final, non-appealable and binding. Potential winners must comply with all Terms and Conditions; winning is contingent upon verification of eligibility and compliance with all requirements herein.

### Application – Monetary Award

Development Award (1): US \$200,000 cash award paid to the Entrant which may only be used toward the commercialization of the winning Entry, and which may be verified by Owens Corning via Audit rights described below. The Application Contest winner will be required to sign a written acknowledgement of these terms and conditions. A Contest winner may make no substitutions or assignment of a Contest Award other than as specified in these terms and conditions. In no event shall Owens Corning be required to pay more than the stated number of awards.

**AFFIDAVITS AND RELEASES:** Potential winners will be required to sign and return an Affidavit/Declaration/Certificate of Eligibility, and Release of Liability, for receipt by Owens Corning within five (5) calendar days of the date such Affidavit and Release are dated. In the event of noncompliance with these Terms and Conditions, if potential winner cannot be reached using the contact

information provided on the Entry on or within two attempts, or if an award winner notification is returned as unclaimed or undeliverable, the award will be forfeited and an alternate potential winner may be selected. Awards are not assignable or transferable in whole or in part. No award substitutions allowed, in whole or in part.